

## **CAPTIAL GAINS TAX 2017/2018**

### **Tax Rates**

Basic Rate taxpayers	10 %
Trustees and Higher/ Additional Rate taxpayers	20 %
Residential Property Surcharge	8%
Annual Exemption	
Individuals	£11,300
Trusts	£5,650
<i>Transfers between husband and wife living together are exempt</i>	
Chattels Exemption	
Proceeds per item or set	£6,000

### **Entrepreneur's Relief**

Effective 10% tax rate for the employee/ director of trading businesses and Companies where at least 5% of the shares are held for at least one year. There is a £10 million lifetime limit.

## **CAPTIAL GAINS TAX KEY DATES**

31 <sup>st</sup> January 2018	2016/2017 Capital Gains Tax
31 <sup>st</sup> January 2019	2017/2018 Capital Gains Tax

From 6<sup>th</sup> April 2019 Landlords will pay Capital Gains tax on residential property 30 days from completion.